ASUNM FINANCIAL PLANNING AGENDA

11-13-2019
Lobo B, 5PM

1) Opening
   a. Call to Order
      i. CoS Silva: I call this meeting to order at 5:05PM
   b. Approval of Agenda
      i. MOTION to approve the agenda
         1. MOTION is seconded and passed

2) Preliminary Business
   a. Introductions
      i. Jacob Sivla: I am the Chief of staff
      ii. Victoria Peña-Parr: I'm the Deputy Chief of Staff
      iii. Amanda Perea: Director of Communications
      iv. Dominick: Victoria Peña-Parr’s ELL Mentee
      v. Greg Romero: Finance Chair
      vi. Madelyn Lucas: ASUNM VP
      vii. Sebastian Molinar: New Senator
      viii. Ryan Regalado: S&R Vice Chair
      ix. Matt Zank: O&A Vice Chair
      x. Abby Lutz: Finance Vice Chair
      xi. Emma Hotz: S&R Chair
      xii. Adam Biederwolf: ASUNM President
      xiii. Ryan Lynquist: ASUNM Advisor
      xiv. Miles Harris: New Senator
      xv. Jacob Olaguie: New Senator
      xvi. Abby Aldrich: S&R Senator

3) Business
   a. Victoria Pena-Parr and Jacob Silva: ASUNM Fee Presentation
      i. First we are going to talk about what part of the Constitution we want to change or look into, it’s Section 2, Authorization of ASUNM Fees
      ii. Prorated: A proportional rate, full time is 12 credits
1. The ASUNM Fee right now is $20 for full times

iii. In 2002, they tried to pass it in the Fall by increasing it from $14 to $20, but this also included cutting the Daily Lobo, but this failed. In the Spring, they took out the Daily Lobo requirement, and both passed separately.
   1. To pass this, they got the entire student body on board, and did not attach any other strings to the bill
   2. However, they did not specify or define every area of the bill, including what the prorated charge is

iv. Differences
   1. In 2002, there were only 226 student organizations and 6 agencies, now we have 430 student organizations and 8 student agencies.
   2. In 2003, we started Red Rally, Fall Frenzy, Spring Storm, and returned fiestas
   3. In 2012 we began Cherry Reel

v. Why now?
   1. When Martinez was Governor, the state began allocating less money to higher education, so UNM compensated by increasing tuition and student fees. Enrollment decreasing also made the issue worse, so we have less and less money to work with.
   2. After we allocate the 8.5% to student publications, we would have $754,000, however, after we got the enrollment numbers, we got $661,000, so we received less money.
   3. Next year we are expected to get $638,303.

vi. A lot of people can get paid a decent wage without getting a college degree, like the oil and gas industry for example

vii. One Time Funding
   1. We received this for this year, because we received less than last year. The Budget Leadership Team (BLT) allocated SFRB $500,000 on top of our $200,000 Contingency. This money was allocated to various departments that are funded by student fees. SFRB was able to backfill ASUNM close to $100,000. The Budget team exonerated their savings account, so there is no additional money for next year. Ultimately we need to pass an increase, or else there is no additional money. There was a 3% discrepancy last year, because we expected a 3% drop in enrollment, but it was more accurately 6%.

viii. This issue has been a long-time coming. We used our safety net this year, but we need to figure out what to do next year.

ix. Prorated Fee
1. Basically, on the Bursar Bill, it says you pay $65 per credit hour, which covers ASUNM, SAC, Debt Services and a bunch of other things. BLT gets this money and then distributes it out to different people.

x. How UNM Interprets:
   1. BLT makes the executive decision to set rate
   2. Bursars allocates everyone at a proportional rate: $20/full time = 1.67 per cr. hour
   3. ASUNM receives about $661,000

xi. Money ASUNM could potentially receive with $25
   1. This would mean that the rate would be close to $2.08 per credit hour. However, this is unpredictable because one semester I could take 15, and next year I could take 6. This is even more unpredictable. This would increase but we don't know how much.

xii. We could also charge each student $25 as a ASUNM Fee, regardless of credit hours. This year there are $16,000, times $25, so we would receive this in total and then allocate. This option is much more transparent, because it shows exactly where the ASUNM fee is. On the Bursars website, it takes a lot of digging to determine how this works. This is very similar to how GPSA does it. I know when I ran for senate, everyone ran on the platform of fiscal transparency, so this really shows what transparency is, and shows how the money is being distributed back to the students. Also, this would not go through higher ups.

xiii. Timeline
   1. By December 1st, we want three different proposals, then we want to do outreach to the different student organizations. Based on the data we receive, we are going to write a bill, and then begin outreach to the entire campus, and students will vote in the Spring on March 23rd.
   2. We set the foundation on the fact that we are here for the students. This is not easy because we don't have much time, but for committee, we will need person-power to outreach to student organizations and educate everyone on where their money is going.

xiv. Committees
   1. We want to split this group up into two committees. One will be the bill committee, to draft up 3 options and the other half will work on outreach to student organizations and campus when senate passes a bill.

xv. Questions
1. Greg: That March 23rd, is that the presidential or the senate election?
   a. This is the presidential election, but if we need to push it to the April 8th senate election, we can do that too.
2. Matt: When you say bill goes to the full senate, is there another full senate after that?
   a. Yes. February 2, is when it needs to be submitted to S&R
3. Emma: Why three options?
   a. We want to give them enough options to choose from but not too many.
4. Abby Lutz: What will differentiate between the various options?
   a. We are open to new ideas but we are thinking about maybe $25 prorated, $25 flat, or any other brainstormed ideas. We can present 2 options, but we think that with having more options, it is important and helpful to present enough options but not too many.
5. Maddy: Would we end up with only one proposal for Full Senate?
   a. Yes, we will use the data from student feedback to pass one bill, then outreach.
6. Greg: There is another Full Senate after the 12th, so if it does not pass on February 12th, would we need another special meeting if this does fail?
   a. No, there is enough time
7. Abby A: The outreach committee for financial planning would make the plans?
   a. Yes, they would draft ideas and then talk to the O&A committee.
8. Emma: We should also talk to legal counsel and see which they would prefer
9. Ryan L: I don't think Legal Counsel would have a strong opinion, but as long we we keep it basic we can do it. You should talk to BLT though.
10. Greg: Since the board of reagents have to approve this as well, should we contact them too?
11. Adam: I think we should keep that in mind, but first we need to keep the students involved, so if the student body approves of this, the board of regents will as all.
12. Ryan L: I don’t think the regents will have thoughts about this, so I think if it stays basic and simple, they will support it. Also, if we
raise it by a significant amount, then they would probably be more vocal.

13. Jacob: We can present it to the Board of Regents before it passes the student body, which we could do to get them on board

14. Ryan R: We should discuss that if you run for ASUNM you must have 6 hours, so this is also something it keeps into consideration to talk about whether or not they would be able to run for senate as well.

15. Greg: To combat that, it hink that when you look at where the money is going such as funding student events, all you need is your UNM ID. One credit hour gets you everything that we offer, which is the more important aspect, rather than just running for office.

16. Ryan L: I think we should discuss this on both sides of this.

b. Subcommittee Sign Ups
   i. Bill Making
   ii. Outreach

4) Closing
   a. Adjournment
      i. Jacob: I call this meeting to close at 5:35 PM.